



I request to skip the following loan payments and will pay the \$40 Skip payment fee:
(\$20 of the fee will be donated to a worthy cause approved by the EFCU Board of Directors)

By participating in Estacado Federal Credit Union's Skip Pay program, you request that Estacado Federal Credit Union defer your loan payment as indicated. You can only skip one payment at a time and only two loan payments per loan within a 12-month calendar period. A minimum of 120 days is required between skipped loan payments per loan. Your loan(s) must be at least six months since funding and be current (have no amount past due) and all share accounts positive to accept this offer. You agree and understand that: 1) Finance charges will continue to accrue at the rate provided in your original loan agreement, during and after this time; 2) deferring your payment will result in your loan having to pay higher total finance charges than if you made your payment as originally scheduled; 3) the payment deferral will extend the terms of your loan(s) and you will have to make extra payment(s) after your loan(s) would otherwise be paid off; 4) you will be required to resume your payments the month immediately following the month chosen to skip; 5) a fee of \$40 per loan per skip will be deducted from a savings or checking account or will be added to the loan for this service at the time the request is processed. All deferrals are subject to Estacado Federal Credit Union approval. Certain restrictions may apply. Excludes all real estate loans and VISA credit cards.

Member Name _____ Member # _____ Phone Number _____

Loan #: _____ Month Skipped _____ Loan #: _____ Month Skipped _____

Loan #: _____ Month Skipped _____ Loan #: _____ Month Skipped _____

Please select the method of payment that these loan(s) are set up. Check the appropriate box. If box is not checked, it will default to cash and funds may not be stopped from coming out of from another source. We need at least 3 business days' notice to stop funds from another source

- Auto payment from another institution Auto pay from an Estacado FCU account
 Cash or other means Payroll deduction from _____

I select the following option to pay for the \$40.00 fee: (if no selection is chosen, we will add fee to the loan automatically)

- Add to my loan. I understand this will extend my loan term and will add interest to my original agreement.
 My \$40.00 payment is enclosed.
 Deduct funds from my Estacado FCU Checking or Savings

To apply, bring the signed and completed form to one of the branches. Also, you can do one of the following;

1) Mail to 2220 N Dal Paso St., Hobbs, NM, 88240

2) Fax to 1-575-815-7067.

3) Email LEGIBLE IMAGES to: loans@estacadofcu.com

By signing below, I agree to all the terms and conditions regarding the skip payment and to the \$40 fee. I understand I am responsible for checking my loan to ensure skip payment was approved and processed.

Primary Signature: _____ **Date** _____

Joint Signature: _____ **Date** _____

File Maintenance by: _____ Date Performed: _____

Staff Signature: _____ Date: _____

Comments: _____