

July 2023

# Estacado

Federal Credit Union

# 70<sup>TH</sup>

## ANNIVERSARY SPECIAL

# Win



## TWO COWBOY TICKETS

### Washington Commanders and Dallas Cowboys



VS



**Includes: Two nights at the Crown Plaza Arlington,  
Two Tickets for Section 246, Row 12 and \$250 Cash for Food & Drinks**

**WEDNESDAY 11/22/23 & THURSDAY 11/23/23**

\*Value over \$1,500. Drawing is for qualified members (credit scores over 660) obtaining new or used vehicle loan over \$25,000 with Estacado Credit Union between July 1, 2023 and Sept. 29, 2023. Members must qualify and the loan must be funded by 9/29/23. Existing Estacado loans do not qualify. Winner will be drawn 10/02/23 and must provide information for hotel reservations.

## ENACOMM INTERACTIVE VOICE RESPONSE

(AUDIO RESPONSE)

**833-927-5500** is our  
24-hour Toll-Free Phone Number

Welcome to Estacado Federal Credit Union How May I help you?



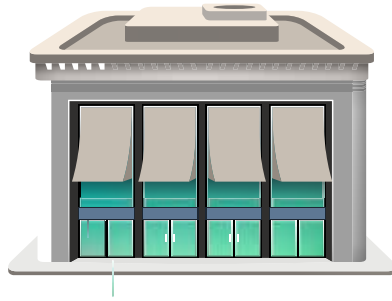
- Easier to use, improved reliability, and transfer between accounts
- Post live to Estacado FCU 24 hours a day
- Bilingual for great accessibility for members



Visit us at [www.estacadofcu.com](http://www.estacadofcu.com)



## CREDIT UNION



VS

## BANK



# How is a **Credit Union** Different than a **Bank**?

### Credit Union

1. **Not-for-Profit** – Income is returned to members in higher dividends, low or no cost services, and lower loan rates.
2. **Member Owned** – Every member is an equal owner of Estacado FCU and gets one vote.
3. **Tax-Exempt** – As a not-for-profit, credit unions do not pay federal and state taxes, therefore returning income to members.
4. **Credit unions are cooperative** - Over 5,000 credit unions nationwide work together to encourage responsible savings and borrowing.
5. **Credit Unions may not be sold** because they are member owned.
6. **Unpaid Boards** – Boards are unpaid volunteers selected by their fellow members. Members of all savings balances may run for the Board each year.

### Bank

1. **For Profit** – Company must make enough profit to pay out of area stockholders a dividend.
2. **Stock Owned** – Owned by someone who may not use the bank and often lives out of state.
3. **Taxed** – Many banks pay tax on their much higher average income due to larger fees collected from their customers.
4. **Highly competitive** – banks work against each other and often aggressively buy out their competitors to limit adversaries and close branches in small towns.
5. **Banks can be sold** - banks have stocks and may be bought or sold without the consent of their customers.
6. **Boards** – Bank Boards generally consist of only large, very rich stockholders who get voted onto Board and get paid.



## Mark's Remarks

Thank you to all our members for 70 wonderful years! Estacado started in 1953 as Hobbs Municipal School Employees on January 13th, 1953. Seventy years later, our 26 employees serve over 7,900 members, have four branches (Hobbs, Lovington, Denver City and Eunice) and serve four counties (Lea, Yoakum, Gaines & Cochran counties). Estacado FCU is 5-Star rated by BauerFinancial, with above average capital reserve to ensure our survival, no matter the ups & downs of the economy. Thank you for being part of our growing success.



Estacado FCU is offering a 70th Anniversary Special featuring a Dallas Cowboy Prize Package for qualified members obtaining a new or used vehicle loan with EFCU from July 1st to September 30th, 2023. Drawing will be on October 2nd 2023. Members are rewarded with lower loan interest rates and save money by bringing their new vehicle loan to us or refinancing their high-rate bank loan to your local, not-for-profit credit union. Thank you for being a member of your member-owned, not-for-profit credit union. Visit our website at [www.estacadofcu.com](http://www.estacadofcu.com) to **apply today!**

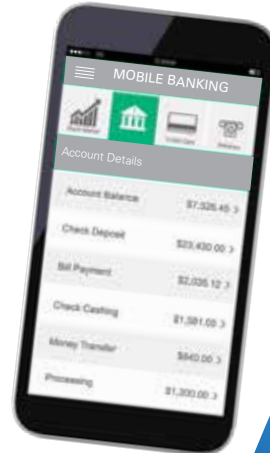
## SIGN UP FOR FREE ONLINE BANKING

**Available 24 Hours a day!**



Visit [www.estacadofcu.com](http://www.estacadofcu.com)

To sign up for Estacado's Online Banking or for Mobile Banking, visit your Apple Store or Google Play Store Apps and search for "Estacado FCU".



## Remote Deposit | CAPTURE

**Need to make a check deposit, but can't make into the branch or to the ATM?**

Estacado offers **FREE** Remote Deposit Capture (RDC). Estacado's RDC is available in our Mobile Banking to enable phone deposits to your saving or checking account. RDC is only available to members with checking. Deposits done by 4pm MT post by 6pm MT (Monday to Friday). Visit [www.estacadofcu.com](http://www.estacadofcu.com) for more info.



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- Estacado upgraded our Mobile Banking App and Visa Mobile App to be live and easier to use. Members can access their Accounts or Visa 24 hours a day.

- Estacado will open at 10 am on the 4th Wednesday of each quarter for Staff Training.

- Estacado FCU celebrates 70th Anniversary!

### Free ATM Networks



Facebook

[www.facebook.com/estacadofcu](http://www.facebook.com/estacadofcu)

Follow us on Instagram  
#estacadofederalcu



### CEO AND BOARD

Mark Roddenberry - CEO

Bobby Goad - Board Chair

Chris Howell - Vice Chair

Brenda Garcia - Secretary/Treasurer

Sharla Kennedy - Board Member

Ricky Dunlap - Board Member

Sarah Williams - Board Member

Ava Bengé - Board Member

**575-393-1596**

Hours: Lobby 9am – 5pm (M-F)

### Hobbs Main Office

2220 N. Dal Paso, Hobbs NM 88240

### Lovington Branch

220 North Love Street, Lovington NM 88260

### Denver Branch

324 North Main, Denver City TX 79323

### Eunice Branch

911 Main Street, Eunice NM 88231

IVR - Audio Response 833-927-5500

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## 2023 LEA COUNTY

# Fair & RODEO

Estacado Federal Credit Union sponsors the 2023 Fair & Rodeo through our Skip-a-Payment program. Fifty percent of skip fees collected will be used to sponsor the Sale of Champions auction for the next fair & rodeo. EFCU is the 2023 Show Ring, Fiddler's Contest, Rodeo Arena Wall, and Junior Buckle sponsors.

## 2023 ANNUAL MEETING ELECTIONS AND BALLOTS

Meet the Board, Supervisory Committee & Staff! Estacado Federal Credit Union's Annual Meeting will be Thursday September 14, 2023, at Hobbs Country Club at 6:30pm. Prizes and appetizers will be provided for members. Official Ballots will be mailed in August.

### Two Board positions (2023-2026 terms) are up for election.

\*The following three members have been nominated by our Nominating Committee:

**Bobby Goad** (Incumbent Board Chair) – Bobby is an Operation Supervisor for Xcel for 38 years and has served on the Supervisory Committee and Estacado's Board for 10 years. Bobby has been a member since 1991.

**Sharla Kennedy** (Incumbent Board Member) Sharla is the Chief Deputy Assessor. She graduated from Tatum High, NMJC and NM State University. She has served on the Lovington and Tatum Chamber of Commerce. Sharla has been with EFCU since 1997.

**Michael Ferrell** (Previous Board Member) – Michael is a Purchasing Coordinator for Trinity Oilfield Service and Rentals in Hobbs and previously served on the Estacado Board of Directors for 7 years. Mike has been a member for 39 years.

\*The nominating committee will consider petitions to run for an open Board position filed on or before Thursday, August 5, 2023. You may receive additional information regarding petition procedures by calling Mark at (575) 393-1596 or writing to the Secretary, Board of Directors.

**A SEPARATE BALLOT WILL BE  
MAILED TO ELIGIBLE MEMBERS.**

**YOUR  
VOTE  
COUNTS**



### HOLIDAY CLOSURES:

7/4/23..... Monday.....July 4th Independence Day  
9/4/23..... Monday..... Labor Day