



**Sign up today to skip a loan payment!**

Member Name \_\_\_\_\_  
Member # \_\_\_\_\_  
Phone Number \_\_\_\_\_

I understand the terms and conditions regarding the skip payment and agree to the \$40 fee.

**Signature:** \_\_\_\_\_ **Date** \_\_\_\_\_

**WAYS TO APPLY:**

- 1) Mail COMPLETED coupon to: 2220 N Dal Paso St., Hobbs, NM, 88240
- 2) Bring in this form to any Estacado FCU branch
- 3) Email LEGIBLE IMAGES of COMPLETED coupon to: [loans@estacadofcu.com](mailto:loans@estacadofcu.com)

\*By participating in Estacado Federal Credit Union's Skip Pay program, you request that Estacado Federal Credit Union defer your loan payment as indicated. You may request to skip up to two loan payments per loan per year within the 12-month calendar year. Minimum 90 days required between skipped loan payments per loan. Your loan(s) must be current (have no amount past due) to accept this offer. You agree and understand that: 1) Finance charges will continue to accrue at the rate provided in your original loan agreement, during and after this time; 2) deferring your payment will result in your having to pay higher total finance charges than if you made your payment as originally scheduled; 3) the payment deferral will extend the terms of your loan(s) and you will have to make extra payment(s) after your loan(s) would otherwise be paid off; 4) you will be required to resume your payments the month immediately following the month chosen to skip; 5) a fee of \$40 per loan per skip will be deducted from a savings or checking account or will be added to the loan for this service at the time the request is processed.

If selected, all deferrals are subject to Estacado Federal Credit Union approval. Certain restrictions may apply. Excludes all real estate loans and VISA credit cards. Indirect loans require additional paperwork.

Date Received \_\_\_\_\_ File Maintenance by \_\_\_\_\_ Date Performed \_\_\_\_\_

I request to skip the following loan payments:

Loan #: \_\_\_\_\_ Month Skipped \_\_\_\_\_  
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I select the following option for to pay for the \$40.00 fee:

- Add to my loan. I understand this will extend my loan term.
- My \$40.00 payment is enclosed.
- Deduct funds from my Estacado FCU  Checking or  Savings

Is this loan(s) set up on automatic payments from Estacado FCU or another institution? Yes or No

If yes, it takes a longer processing time to process a skip payment. If not submitted 10 days prior to due date, we may not be able to stop the automatic payment.